



The Board of Directors
PH Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata – 700 016.

1. We have reviewed the unaudited financial results of **PH Trading LIMITED**, (the "Company") for the quarter ended 30th June, 2018 which are included in the accompanying unaudited Financial Results for the quarter ended 30th June, 2018 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B. & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)

(H.S. SENAPATI)
Partner
Membership No. 054660

Place : Kolkata
Date : 14th August, 2018

Statement of unaudited financial results for the quarter ended 30.06.2018

(Rupees in Lakhs except figures of EPS)

Sl. No.	Particulars	Quarter ended			Year Ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
1	Revenue from Operations	1,110.85	1,581.48	598.34	3816.33
2	Other Income	10.45	21.52	36.77	63.98
3	Total Revenue (1+2)	1,121.30	1,603.00	635.11	3,880.31
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	1,094.86	1,442.65	568.97	3,520.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.81)	34.02	-	-
	(d) Employee benefits expense	1.70	0.18	0.65	2.24
	(e) Finance Costs	28.56	28.04	25.77	119.42
	(f) Depreciation and Amortisation expense	0.39	0.43	0.43	1.71
	(g) Other expenses	56.96	114.07	28.56	245.70
	Total expenses (4)	1,118.66	1,619.38	624.38	3,889.42
5	Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4)	2.64	(16.39)	10.74	(9.11)
6	Exceptional Items / Prior period Items	-	-	-	-
7	Profit / (Loss) from operations before Extra-ordinary Items & Tax (5+/-6)	2.64	(16.39)	10.74	(9.11)
8	Extraordinary Items	-	-	-	-
9	Net Profit / (Loss) before tax (7 + / - 8)	2.64	(16.39)	10.74	(9.11)
10	Tax Expense/ (Benefit)	0.81	(2.96)	3.32	(0.08)
11	Net Profit / (Loss) for the period (9 + / - 10)	1.82	(13.43)	7.42	(9.03)
12	Other Comprehensive income, Net of income tax				
	A. Items that will not be reclassified to profit or loss	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	(0.61)
	Total other comprehensive income, net of income tax	-	-	-	(0.61)
13	Total comprehensive income for the period (11+/-12)	1.82	(13.43)	7.42	(9.65)
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	4.80	4.80	4.80	4.80
15	Earnings per share (of Rs.10/- each) (not annualised) :				
	(a) Basic	0.38	(2.80)	1.55	(1.88)
	(b) Diluted	0.38	(2.80)	1.55	(1.88)

NOTES :

- The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th August, 2018 and the Auditors have performed limited review.
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative affect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the Company
- Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- Pursuant to the option made available under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit consolidated financial results on yearly basis.

Place : Kolkata
 Date : 14th August, 2018.



By the Order of the Board of Directors
 For PH Trading LIMITED

Himatsingka